

## Press Release

### Aion Bank increases the rates of its Extended Regulated Savings Account

***Brussels, 24 July 2020 - With interest rates on the Belgian market near zero, by launching the highest fidelity premium in Belgium at 0.9%, Aion Bank is helping Belgians save.***

The result is caution, and the proof lies in the consumers' behaviour, with 40% claiming to have saved more than they would normally. Considering the current financial uncertainty and the future economic recession, they have wisely decided to play it safe and ensure that they have a so-called rainy day fund. At the same time, those who put their trust in a bank, expect something in return, such as good interest rates. However, since many financial institutions currently apply the bare minimum, customers are often forced to settle for less.

*"Belgians have a habit of saving their money, which is well-illustrated by their cumulative saving deposits of more than 275 billion euros<sup>1</sup> in the first quarter of 2020. The corona crisis is reinforcing that trend. It is clear that now, more than ever, consumers want to deposit their money at a reliable financial institution and get something in return." - says Kim van Esbroeck, Aion's Country Head for Belgium. "Aion Bank has listened to this call with its new extended regulated savings account." - she adds.*

#### **Aion does things differently**

The bank has adapted its regulated savings account "Extended", which now combines a fidelity premium of 0.9% with a base rate of 0.10%, the highest fidelity premium among Belgium banks and well above the Belgian average rates: 0.26% of fidelity premium and 0.04% a base rate<sup>(2)</sup>.

With this offer, the bank fulfils the wish of its clients to safeguard their money and at the same time make it profitable in these challenging times:

*"The current economy is one of turbulent markets, so we fully understand that consumers want to save their funds to secure their pension or future. Through our new savings account we are providing them with a solution. They can earn up to 100 Euros a year for every 10,000 euros deposited in the Aion Extended savings account. For us, this fidelity premium is a way of offering a unique return for people who appreciate the flexibility and the safety of a savings account, which is invaluable in the best of times and priceless in current times. We*

(1) <http://stat.nbb.be/Index.aspx?DataSetCode=FAHHNEC&lang=en>

(2) Aion's own research based on publicly available websites of banks mentioned on the chart below.



*want to help them to tackle this crisis and keep them financially healthy"* says Kim Van Esbroeck, Country Head for Belgium.

The Extended savings account can be opened in minutes via the bank's app.

### **Important information on the Extended regulated savings account**

Extended is a regulated savings account complying with the conditions set out in Article 2 of the Royal Decree executing the Income Tax Code 1992.

Account is available for mobile banking clients only.

Earnings may be adjusted. Clients will be informed of changes via email.

Individuals are exempt from 15% withholding tax on the first 990 EUR of interest earned in 2020. The account is free of charge and opened for an indefinite duration. It is subject to Belgian law.

Deposits are protected up to 100,000 EUR per person. In case of bankruptcy or risk of bankruptcy of the financial institution, the saver runs the risk of not recovering his/her savings or may be subject to a diminution / conversion in shares (Bail-in) of the amount of the claims he/she holds against the financial institution in excess of 100,000 EUR, i.e. the amount falling within the scope of the deposit guarantee scheme.

Before opening the account, you need to carefully read the key information for savers and the deposit guarantee information sheet:

Customers can find more information on the Extended regulated savings account in the Key Information for Savers - Extended RSA and the Deposit Guarantee Information Sheet, both available on the Aion web page: <https://www.aion.be/en/regulated-savings-accounts.html>.

You can send your questions or complaints by email to [complaint@aion.be](mailto:complaint@aion.be). If you are not satisfied, contact the bank mediation service ([www.ombudsfm.be](http://www.ombudsfm.be)).

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### **About Aion Bank**

Aion Bank is a digital bank powered by artificial intelligence, designed to help members maximise their money. Aion combines the best features of traditional banks with the newest technological advancements in banking today. Aion's services are reshaping the relationship between a bank and its customers, making services beyond day-to-day banking and investment accessible at the push of a button, and without any extra fees. Aion uses cutting-edge technology, including A.I., and the latest market insights to give customers easy access to the best deals, fair and transparent pricing, financial advice and personalised tools and recommendations – all to make customers' lives easier, and without hidden commissions, costs, fees or other surprises.

Aion's main investor is the investment firm [Warburg Pincus](#), which is managed by seasoned international senior executives with extensive expertise in growing financial institutions. Aion, has a banking license and is supervised by the National Bank of Belgium.

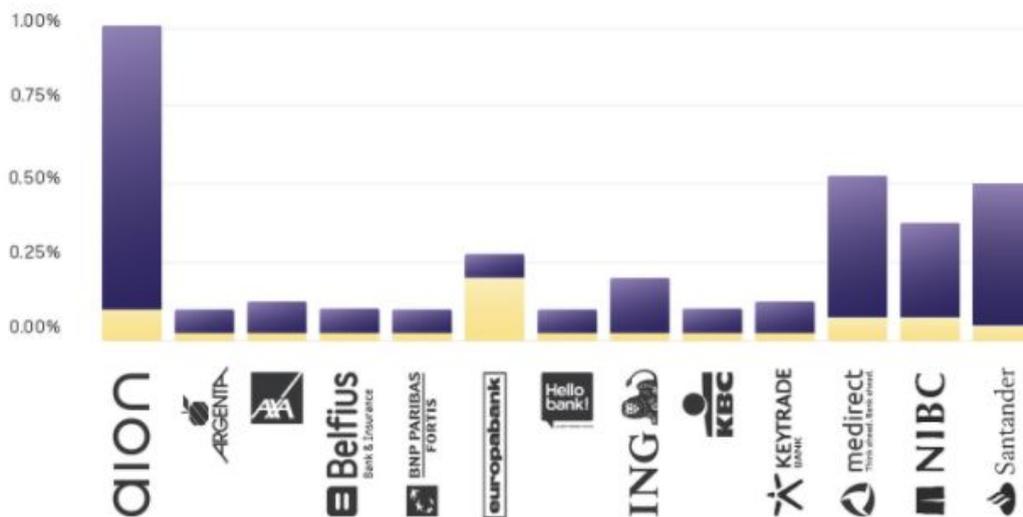
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*Aion SA/NV - credit institution incorporated as a public limited liability company under Belgian law - registered seat Rue de la Loi / Wetstraat 34, 1000 Brussels, Belgium - register of legal entities Brussels BE0403.199.306. The above content is of marketing nature. See [www.aion.be](http://www.aion.be) for more information, terms and conditions and privacy statement.*

### Belgian RSAs Rates Comparison

## Base rates and fidelity premiums on regulated saving accounts

■ Fidelity Premium    ■ Base Rate



This chart compares the base rates and fidelity premiums offered by the regulated savings accounts distributed by the credit institutions mentioned in the graph on 20 July 2020. When the compared credit institutions offer various regulated savings accounts, only the regulated savings account with the highest fidelity premium has been taken into consideration in the comparison. The sample of compared credit institutions is not exhaustive.

**Source:** Aion's own research based on publicly available websites of the above mentioned banks.